

HOUSE BILL NO. 4093

January 24, 2019, Introduced by Reps. Yaroeh, Chirkun, Steven Johnson and LaGrand and referred to the Committee on Transportation.

A bill to amend 1984 PA 270, entitled
"Michigan strategic fund act,"
(MCL 125.2001 to 125.2094) by adding section 15.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 **Sec. 15. (1) Notwithstanding any other provision of this act,**
2 **all money and assets of the fund are declared public money and**
3 **assets and shall be disbursed only as provided by law in an**
4 **appropriation.**
- 5 **(2) Beginning fiscal year 2019-2020 and each fiscal year**

1 thereafter, each year \$60,000,000.00 of fund revenue from Indian
2 gaming compact receipts and other sources shall be deposited into
3 the Michigan transportation fund established in section 10 of 1951
4 PA 51, MCL 247.660, and distributed as provided in section 10(1) (I)
5 of 1951 PA 51, MCL 247.660.