

HOUSE BILL NO. 6120

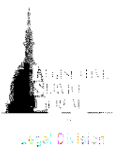
August 17, 2020, Introduced by Reps. Cynthia Johnson and Hernandez and referred to the Committee on Appropriations.

A bill to amend 2016 PA 281, entitled
"Medical marihuana facilities licensing act,"
by amending section 604 (MCL 333.27604).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 604. (1) The marihuana regulatory fund is created ~~in~~
2 **within** the state treasury.

3 (2) The application fee collected under section 401 and the
4 regulatory assessment collected under section 603 ~~shall~~**must** be
5 deposited ~~in~~**into** the marihuana regulatory fund. The state



1 treasurer shall direct the investment of the fund. The state
2 treasurer shall credit to the fund interest and earnings from fund
3 investments.

4 (3) ~~Money~~ **Except as otherwise provided in this section, money**
5 in the marihuana regulatory fund at the close of the fiscal year
6 ~~shall~~ **must** remain in the fund and ~~shall~~ **must** not lapse to the
7 general fund.

8 (4) The ~~department shall be~~ **marijuana regulatory agency is** the
9 administrator of the marihuana regulatory fund for auditing
10 purposes.

11 (5) Except as provided in section 603(1)(d) and (e), the
12 department shall expend money from the marihuana regulatory fund,
13 upon appropriation, only for implementing, administering, and
14 enforcing this act.

15 (6) **For the fiscal year ending September 30, 2020 only,**
16 **\$17,000,000.00 of the money in the marihuana regulatory fund is**
17 **transferred to and must be deposited into the general fund.**

18 (7) **As used in this section, "marijuana regulatory agency"**
19 **means the marijuana regulatory agency created under Executive**
20 **Reorganization Order No. 2019-2, MCL 333.27001.**

