

HOUSE BILL No. 6445

October 4, 2018, Introduced by Rep. Yaroch and referred to the Committee on Transportation and Infrastructure.

A bill to amend 1984 PA 270, entitled
"Michigan strategic fund act,"
(MCL 125.2001 to 125.2094) by adding section 15.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 15. (1) NOTWITHSTANDING ANY OTHER PROVISION OF THIS ACT,
2 ALL MONEY AND ASSETS OF THE FUND ARE DECLARED PUBLIC MONEY AND
3 ASSETS AND SHALL BE DISBURSED ONLY AS PROVIDED BY LAW IN AN
4 APPROPRIATION.

5 (2) BEGINNING FISCAL YEAR 2018-2019 AND EACH FISCAL YEAR
6 THEREAFTER, EACH YEAR \$60,000,000.00 OF FUND REVENUE FROM INDIAN
7 GAMING COMPACT RECEIPTS AND OTHER SOURCES SHALL BE DEPOSITED INTO
8 THE MICHIGAN TRANSPORTATION FUND ESTABLISHED IN SECTION 10 OF 1951
9 PA 51, MCL 247.660, AND DISTRIBUTED AS PROVIDED IN SECTION 10(1) (I)

1 OF 1951 PA 51, MCL 247.660.