

HOUSE BILL No. 4703

June 6, 2017, Introduced by Reps. Jones, Peterson, Neeley, Robinson, Elder, Cochran, Hammoud, Dianda, Chirkun, Durhal, Pagan, Green, Phelps, Zemke, Liberati, Greig, Moss, Rabhi, LaGrand, Sneller, Gay-Dagnogo, Sabo, Hoadley, Ellison, Garrett and Kosowski and referred to the Committee on Appropriations.

A bill to amend 1979 PA 94, entitled
 "The state school aid act of 1979,"
 by amending section 11 (MCL 388.1611), as amended by 2016 PA 249,
 and by adding section 22m.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 11. (1) ~~For the fiscal year ending September 30, 2016,~~
 2 ~~there is appropriated for the public schools of this state and~~
 3 ~~certain other state purposes relating to education the sum of~~
 4 ~~\$11,905,439,300.00 from the state school aid fund and the sum of~~
 5 ~~\$55,100,000.00 from the general fund.~~ For the fiscal year ending
 6 September 30, 2017, there is appropriated for the public schools of
 7 this state and certain other state purposes relating to education
 8 the sum of \$12,052,309,300.00 from the state school aid fund, the
 9 sum of ~~\$218,900,000.00~~ **\$256,075,000.00** from the general fund, an

1 amount not to exceed \$72,000,000.00 from the community district
2 education trust fund created under section 12 of the Michigan trust
3 fund act, 2000 PA 489, MCL 12.262, and an amount not to exceed
4 \$100.00 from the ~~water~~**DRINKING WATER DECLARATION OF** emergency
5 reserve fund **CREATED UNDER SECTION 901 OF PART 2 OF ARTICLE XXI OF**
6 **2016 PA 268**. In addition, all other available federal funds are
7 appropriated ~~each fiscal year~~ for the fiscal years ~~YEAR~~ ending
8 ~~September 30, 2016 and~~ September 30, 2017.

9 (2) The appropriations under this section shall be allocated
10 as provided in this article. Money appropriated under this section
11 from the general fund shall be expended to fund the purposes of
12 this article before the expenditure of money appropriated under
13 this section from the state school aid fund.

14 (3) Any general fund allocations under this article that are
15 not expended by the end of the state fiscal year are transferred to
16 the school aid stabilization fund created under section 11a.

17 **SEC. 22M. FROM THE GENERAL FUND MONEY APPROPRIATED UNDER**
18 **SECTION 11, THE FOLLOWING AMOUNTS ARE ALLOCATED FOR 2016-2017 TO A**
19 **DISTRICT THAT HAS BEEN DISSOLVED UNDER SECTION 12 OF THE REVISED**
20 **SCHOOL CODE, MCL 380.12, BUT RETAINS A LIMITED SEPARATE IDENTITY**
21 **UNDER THAT SECTION FOR THE LIMITED PURPOSE OF THE DEBT OF THE**
22 **SCHOOL DISTRICT AND THAT LEVIES 13 MILLS FOR SATISFACTION OF DEBT**
23 **IN THE NAME OF THE DISSOLVED SCHOOL DISTRICT:**

24 (A) AN AMOUNT NOT TO EXCEED \$1,175,000.00 TO BE USED ONLY TO
25 PAY OFF THE REMAINING BONDED DEBT OF THE SCHOOL DISTRICT.

26 (B) AN AMOUNT NOT TO EXCEED \$36,000,000.00 TO BE USED ONLY TO
27 PAY OFF THE REMAINING AMOUNT OWED BY THE SCHOOL DISTRICT TO THE

1 SCHOOL BOND LOAN REVOLVING FUND CREATED IN SECTION 16C OF THE
2 SHARED CREDIT RATING ACT, 1985 PA 227, MCL 141.1066C.