

Rep. Iden moved to substitute (H-1) the resolution as follows:

Substitute for House Resolution No. 45.

A resolution to declare April 7, 2015, as Multifamily Housing Day in the state of Michigan.

Whereas, Thirty-five percent of Americans rent their homes and forty-two percent of renters live in apartments; and

Whereas, Three hundred- to four hundred- thousand new apartments are needed annually to meet demand; and

Whereas, For each one hundred apartment homes, nearly nine million dollars is spent on construction which supports an average of 206 jobs; and

Whereas, For each one hundred apartment homes, over three hundred and fifty-three thousand dollars is spent on ongoing operations which supports an average of eight new jobs; and

Whereas, For each one hundred apartment homes, over two million dollars is spent by residents which supports an average of 57 total jobs; and

Whereas, Michigan has over eight hundred twenty-eight thousand citizens who rent apartments who live in over five hundred thousand apartment homes; and

Whereas, Michigan apartment homes have contributed over fourteen billion dollars to the Michigan economy and have created over one hundred and sixty-five thousand jobs in Michigan; and

Whereas, April 7, 2015, has been designated National Multifamily Day by the National Apartment Association to recognize the continued growth and success the apartment industry is experiencing when renting is at an all-time high; and

Whereas, The common good of the state of Michigan is strengthened by the existence of multifamily housing; now, therefore, be it

Resolved by the House of Representatives, That the members of this legislative body declare April 7, 2015, as Multifamily Housing Day in the state of Michigan. We support the continued dedication and economic impact of the multifamily housing industry in Michigan and be it further

Resolved, That a copy of this resolution be transmitted to the National Apartment Association with our highest esteem.