

SENATE BILL No. 355

May 27, 2015, Introduced by Senator HANSEN and referred to the Committee on Economic Development and International Investment.

A bill to amend 2008 PA 550, entitled
"Michigan promise zone act,"
by amending section 5 (MCL 390.1645).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 5. (1) If a governing body determines that it is
2 necessary for the best interests of the public to promote access to
3 postsecondary education, the governing body may, by resolution,
4 declare its intention to establish a promise zone.

5 (2) ~~The~~**A** governing body shall set a date for a public hearing
6 on the adoption of a proposed resolution establishing ~~the~~**A** promise
7 zone. Notice of the public hearing shall be published twice in a
8 newspaper of general circulation in the eligible entity, ~~not less~~

1 ~~than~~ **AT LEAST** 20 ~~or~~ **AND NOT** more than 40 days before the date of
2 the hearing. Notice of the hearing shall be posted in at least 20
3 conspicuous and public places in the eligible entity ~~not less than~~
4 **AT LEAST** 20 days before the hearing. The notice shall state the
5 date, time, and place of the hearing and shall describe the
6 proposed promise zone, the details of the promise of financial
7 assistance, and the criteria for eligibility to receive that
8 financial assistance.

9 (3) ~~Not less than~~ **AT LEAST** 30 days after the public hearing,
10 if the governing body of ~~the~~ **AN** eligible entity intends to proceed
11 with the establishment of ~~the~~ **A** promise zone, it shall submit an
12 application to the department of treasury seeking approval to
13 establish a ~~THE~~ promise zone.

14 (4) The department of treasury shall review ~~the~~ **AN** application
15 submitted under subsection (3) and shall ~~certify that~~ **DETERMINE IF**
16 the governing body of the eligible entity **THAT SUBMITTED THE**
17 **APPLICATION** is eligible to establish a promise zone under this act.
18 **IF SO, THE DEPARTMENT OF TREASURY SHALL CERTIFY THE ELIGIBILITY OF**
19 **THAT GOVERNING BODY TO ESTABLISH A PROMISE ZONE.** The department of
20 treasury shall review the applications submitted under subsection
21 (3) on a first-come first-served basis and shall not certify more
22 than 10 governing bodies of eligible entities as eligible to
23 establish a promise zone under this act.

24 (5) If the department of treasury certifies that the governing
25 body of the eligible entity is eligible to create a promise zone,
26 the governing body shall, by resolution, establish a promise zone.

27 (6) ~~Not more than~~ **WITHIN** 90 days after ~~the~~ **A** governing body

1 approves a resolution to establish a promise zone, a local school
2 district may by resolution elect not to participate in the
3 establishment of a promise zone by the governing body of the
4 eligible entity in which the local school district is located. The
5 resolution shall include a provision that the local school district
6 will establish a separate promise zone under this act. If the local
7 school district does not establish a promise zone within a
8 reasonable period of time, the department of treasury may include
9 that local school district in the promise zone established by the
10 eligible entity in which the local school district is located.

11 (7) IF A GOVERNING BODY OF AN ELIGIBLE ENTITY BY RESOLUTION
12 DISSOLVES A PROMISE ZONE ESTABLISHED UNDER SUBSECTION (5), THE
13 DEPARTMENT OF TREASURY'S CERTIFICATION AUTHORIZING THAT PROMISE
14 ZONE UNDER SUBSECTION (4) IS TERMINATED AND DOES NOT COUNT TOWARD
15 THE LIMIT OF 10 CERTIFICATIONS UNDER SUBSECTION (4).