

HOUSE BILL No. 4714

June 11, 2015, Introduced by Reps. Runestad, Tedder, Glenn, Howrylak, Courser, Poleski, Hooker, Lucido, Vaupel, Lauwers, Webber, Forlini, Somerville, Victory, Leutheuser, McBroom, Irwin, Clemente, Aaron Miller, Barrett, Kesto, Cole, Potvin and Dianda and referred to the Committee on Tax Policy.

A bill to amend 1979 PA 72, entitled

"An act to require the governor to report certain tax information with the annual budget message to the legislature,"

by amending section 3 (MCL 21.273), as amended by 2007 PA 170.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 3. (1) For fiscal years ending before January 1, 2008,
2 the governor shall report the following compiled pursuant to ~~the~~
3 ~~single business tax act, FORMER~~ 1975 PA 228: ~~, MCL 208.1 to~~

4 ~~208.145.~~

5 (a) Amount of capital investment write off for real and
6 personal property separately by size of final liability of
7 taxpayer.

8 (b) Amount of business loss by size of final liability of
9 taxpayer.

1 (c) Amount of carryforward loss by size of final liability of
2 taxpayer.

3 (d) Number of taxpayers filing under the gross receipt
4 limitation provided by section 31(2) of ~~the single business tax~~
5 ~~act, FORMER 1975 PA 228, MCL 208.31,~~ and amount of tax
6 ~~foregone.FORGONE.~~

7 (e) Number of taxpayers filing under section 31(4) of ~~the~~
8 ~~single business tax act, FORMER 1975 PA 228, MCL 208.31,~~ and
9 amount of tax ~~foregone.FORGONE.~~

10 (f) Number of taxpayers claiming the basic exemption under
11 section 35(1)(a) of ~~the single business tax act, FORMER 1975 PA 228~~
12 ~~, MCL 208.35,~~ and amount of tax ~~foregone.FORGONE.~~

13 (g) Number of taxpayers filing for the added exemption for
14 partnerships as provided in section 35(1)(a) of ~~the single business~~
15 ~~tax act, FORMER 1975 PA 228, MCL 208.35,~~ and amount of tax
16 ~~foregone.FORGONE.~~

17 (h) Number of claimants and amount of tax ~~foregone.FORGONE~~
18 under section 35(1)(e) of ~~the single business tax act, FORMER 1975~~
19 ~~PA 228, MCL 208.35.~~

20 (i) Number of claimants and amount of tax ~~foregone.FORGONE~~
21 under section 35(1)(f) of ~~the single business tax act, FORMER 1975~~
22 ~~PA 228, MCL 208.35.~~

23 (j) Number of claimants and amount of tax ~~foregone.FORGONE~~
24 under section 35(1)(h) of ~~the single business tax act, FORMER 1975~~
25 ~~PA 228, MCL 208.35.~~

26 (k) Number of claimants by size of final liability and amount
27 of tax ~~foregone.FORGONE~~ under section 36 of ~~the single business tax~~

1 ~~act, **FORMER** 1975 PA 228. , **MCL 208.36.**~~

2 (l) Number of claimants by size of final liability and amount
3 of tax ~~foregone~~ **FORGONE** under section 37 of ~~the single business tax~~
4 ~~act, **FORMER** 1975 PA 228. , **MCL 208.37.**~~

5 (m) Number of claimants by size of final liability and amount
6 of tax ~~foregone~~ **FORGONE** under section 38 of ~~the single business tax~~
7 ~~act, **FORMER** 1975 PA 228. , **MCL 208.38.**~~

8 (n) Number of claimants by size of final liability and amount
9 of tax ~~foregone~~ **FORGONE** under section 39(1) of ~~the single business~~
10 ~~tax act, **FORMER** 1975 PA 228. , **MCL 208.39.**~~

11 (o) Other deductions or credits as provided by law.

12 (2) For fiscal years beginning on and after January 1, 2008,
13 the governor shall report the following compiled pursuant to the
14 Michigan business tax act, 2007 PA 36, MCL 208.1101 to 208.1601:

15 (a) Amount of capital investment write off for real and
16 personal property separately by size of final liability of
17 taxpayer.

18 (b) Amount of business loss by size of final liability of
19 taxpayer.

20 (c) Amount of carryforward loss by size of final liability of
21 taxpayer.

22 (d) Number of taxpayers claiming an exemption under section
23 207 of the Michigan business tax act, 2007 PA 36, MCL 208.1207, and
24 amount of tax ~~foregone~~ **FORGONE**.

25 (e) Number of claimants by size of final liability and amount
26 of tax ~~foregone~~ **FORGONE** under section 417 of the Michigan business
27 tax act, 2007 PA 36, MCL 208.1417.

1 (f) Number of claimants by size of final liability and amount
2 of tax ~~foregone~~**FORGONE** under sections 403, 405, 421, 422, and 425
3 of the Michigan business tax act, 2007 PA 36, MCL 208.1403,
4 208.1405, 208.1421, 208.1422, and 208.1425.

5 (g) Number of claimants by size of final liability and amount
6 of tax ~~foregone~~**FORGONE** under section 413 of the Michigan business
7 tax act, 2007 PA 36, MCL 208.1413.

8 **(H) IN A SEPARATE FORMAT, THE NUMBER OF CLAIMANTS BY SIZE OF**
9 **FINAL LIABILITY AND AMOUNTS OF TAX FORGONE FOR EACH OF THE**
10 **CERTIFICATED CREDITS DESCRIBED IN SECTION 107 OF THE MICHIGAN**
11 **BUSINESS TAX ACT, 2007 PA 36, MCL 208.1107.**

12 (I) ~~(h)~~Other deductions or credits as provided by law.