

SUBSTITUTE FOR
HOUSE BILL NO. 4203

A bill to amend 1931 PA 327, entitled

"An act to provide for the organization, regulation and classification of corporations; to provide their rights, powers and immunities; to prescribe the conditions on which corporations may exercise their powers; to provide for the inclusion of certain existing corporations within the provisions of this act; to prescribe the terms and conditions upon which foreign corporations may be admitted to do business within this state; to require certain annual reports to be filed by corporations; to prescribe penalties for the violations of the provisions of this act; and to repeal certain acts and parts of acts relating to corporations,"

by amending section 157 (MCL 450.157).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 157. (1) ~~Same, hospitals, asylums.~~ In all cases where
2 lands, or any other property, amounting in value to ~~5,000 dollars~~
3 **\$5,000.00** or upwards, ~~upwards,~~ **MORE,** have been or ~~shall hereafter be~~ **ARE**
4 given, granted, devised, or bequeathed to 3 or more trustees for
5 the purpose of founding or endowing a hospital or other charitable

1 asylum for the care or relief of indigent or other sick or infirm
 2 or aged persons, or the care of minor orphans or ~~crippled~~ children
 3 **AND YOUTH WITH SPECIAL HEALTH CARE NEEDS** or for the care and
 4 protection of unfortunate women, or any number of ~~such~~ **THOSE**
 5 purposes, ~~such~~ **THE** trustees may incorporate under this act as a
 6 trustee corporation. Unless restricted by the trust instrument, ~~in~~
 7 ~~respect thereto~~ ~~such~~ **THE** trustees may unite in ~~such~~ **THAT**
 8 incorporation with other persons contributing to the maintenance of
 9 ~~such~~ **THE** hospital or asylum, and all ~~such~~ **OF THOSE** other persons
 10 shall become members of ~~such~~ **THE** corporation upon making ~~such~~ **THE**
 11 contribution as may be fixed and determined in the articles or by-
 12 laws of the corporation. ~~÷ Provided, That~~ **HOWEVER**, any 3 or more
 13 persons may incorporate for any ~~such~~ charitable purpose **DESCRIBED**
 14 **IN THIS SUBSECTION** as a trustee corporation, where the hospital,
 15 home, asylum, or other institution to be founded by ~~such~~ **THE**
 16 corporation is to be constructed, equipped, and maintained
 17 principally by donations not made under any trust deed or other
 18 instrument in writing declaring the uses and purposes to which ~~such~~
 19 **THE** property shall be devoted, and ~~every such~~ **THAT** corporation
 20 shall have authority to fix and prescribe the terms and conditions
 21 of membership ~~therein~~. **IN THE CORPORATION.**

22 (2) The trustees of ~~such~~ **A** trustee corporation **DESCRIBED IN**
 23 **SUBSECTION (1)**, or a majority of them, are hereby authorized and
 24 empowered to indenture or apprentice to responsible persons, any
 25 destitute or foundling children ~~now, or which may be hereafter, in~~
 26 **WHO NOW OR LATER BECOME UNDER THE** charge or care of ~~such~~ **THAT**
 27 corporation, until ~~such~~ **THOSE** children shall respectively become of

1 lawful age, and to make ~~such~~**THAT** indenture in each case as binding
2 and effective in all respects as if ~~said~~**THE** trustees were the
3 lawful parents or guardians of ~~said~~**THOSE** children. ~~÷ Provided,~~
4 ~~That said~~**HOWEVER, THE** trustees shall have power to withdraw ~~such~~**A**
5 child from any person to ~~whom~~**WHICH** he or she ~~may be~~**IS** indentured,
6 when in their opinion the interests of the child ~~may~~ require it.

7 Enacting section 1. This amendatory act does not take effect
8 unless House Bill No. 4205 of the 98th Legislature is enacted into
9 law.