

Rep. Daley offered the following resolution:

House Resolution No. 164.

A resolution to memorialize the Congress of the United States to terminate the National Flood Insurance Program.

Whereas, The National Flood Insurance Program (NFIP) compels homeowners to purchase flood insurance if their home is in a mapped floodplain. Banks and other lenders are required to make homeowners purchase flood insurance as a condition of receiving and maintaining most mortgages or other home loans; and

Whereas, The residents of Michigan and other states with lower flood risks receive few benefits from the NFIP relative to its costs, but cannot opt out of the coverage. Instead, the premiums collected from residents in these states subsidize the continued rebuilding and repair of homes in regions of the country with a long history of significant flooding; and

Whereas, Flood insurance requirements can be an unexpected and expensive additional cost for families already struggling to make ends meet. New or updated floodplain maps may indicate that homes previously not considered to be in the floodplain now have a high flood risk. Homeowners who never had to purchase flood insurance in the past, never had flooding problems, and never budgeted for this additional expense, then have to purchase flood insurance or risk losing their homes; and

Whereas, Current congressional legislation (H.R. 1194) would relieve homeowners of the obligation to purchase flood insurance by eliminating the NFIP. Instead, states with similar flood risks could choose to work together to provide an appropriate flood insurance program for their residents; now, therefore, be it

Resolved by the House of Representatives, That we memorialize the Congress of the United States to terminate the National Flood Insurance Program; and be it further

Resolved, That copies of this resolution be transmitted to the President of the United States Senate, the Speaker of the United States House of Representatives, and the members of the Michigan congressional delegation.