## **SENATE BILL No. 525**

September 19, 2013, Introduced by Senator NOFS and referred to the Committee on Families, Seniors and Human Services.

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A bill to amend 1971 PA 174, entitled "Office of child support act," by amending section 1 (MCL 400.231), as amended by 2004 PA 548.
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## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

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	2	(a) "Account" means any of the following:
SENATE BILL No. 525	3	(i) A demand deposit account.
	4	(ii) A draft account.
	5	(iii) A checking account.
	6	(iv) A negotiable order of withdrawal account.
	7	(v) A share account.
	8	(vi) A savings account.
	9	(vii) A time savings account.
	10	(viii) A mutual fund account.
SEI	11	(ix) A securities brokerage account.

Sec. 1. As used in this act:

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- $\mathbf{1}$  (x) A money market account.
- 2 (xi) A retail investment account.
- 3 (xii) An electronic access or debit card.
- 4 (xiii) A QUALIFIED INDIVIDUAL RETIREMENT ACCOUNT.
- 5 (b) "Account" does not mean any of the following:
- (i) A trust.
- 7 (ii) An annuity.
- 8 (iii) A qualified individual retirement account.
- 9 (iii) (iv) An account covered by the employee retirement income
- 10 security act of 1974, Public Law 93-406. , 88 Stat. 829.
- 11 (iv) (v) A pension or retirement plan.
- 12 (v)  $\frac{(vi)}{(vi)}$  An insurance policy.
- 13 (c) "Address" means the primary address shown on the records
- 14 of a financial institution used by the financial institution to
- 15 contact an account holder.
- 16 (d) "Adult responsible for the child" means a parent, relative
- 17 who has physically cared for the child, putative father, or current
- 18 or former guardian of a child, including an emancipated or adult
- 19 child.
- 20 (e) "Current employment" means employment within 1 year before
- 21 a friend of the court request for information.
- 22 (f) "Department" means the family independence agency
- 23 DEPARTMENT OF HUMAN SERVICES.
- 24 (g) "Financial asset" means stock, a bond, a money market
- 25 fund, a deposit, an account, or a similar instrument.
- 26 (h) "Financial institution" means any of the following:
- 27 (i) A state or national bank.

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- 1 (ii) A state or federally chartered savings and loan
- 2 association.
- 3 (iii) A state or federally chartered savings bank.
- 4 (iv) A state or federally chartered credit union.
- v) An insurance company.
- (vi) An entity that offers any of the following to a resident
- 7 of this state:
- 8 (A) A mutual fund account.
- 9 (B) A securities brokerage account.
- 10 (C) A money market account.
- 11 (D) A retail investment account.
- 12 (vii) An entity regulated by the securities and exchange
- 13 commission that collects funds from the public.
- 14 (viii) An entity that is a member of the national association of
- 15 securities dealers and that collects funds from the public.
- 16 (ix) An entity that collects funds from the public.
- (i) "Office" means the office of child support.
- 18 (j) "Friend of the court case" means that term as defined in
- 19 section 2 of the friend of the court act, 1982 PA 294, MCL 552.502.
- 20 The term "friend of the court case", when used in a provision of
- 21 this act, is not effective until on and after December 1, 2002.
- (k) "Payer", "recipient of support", "source of income", and
- 23 "support" mean those terms as defined in section 2 of the support
- 24 and parenting time enforcement act, 1982 PA 295, MCL 552.602.
- 25 (l) "State disbursement unit" or "SDU" means the entity
- 26 established in section 6 for centralized state receipt and
- 27 disbursement of support and fees.

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(m) "Title IV-D" means part D of title IV of the social 1 2 security act, 42 USC 651 to 655, 656 to 657, 658a to 660, and 663 <del>to</del>-669b. 3 Enacting section 1. This amendatory act does not take effect 4 5 unless all of the following bills of the 97th Legislature are enacted into law: (a) Senate Bill No. 523. 7 8 9 (b) Senate Bill No. 524. 10

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