

HOUSE BILL No. 5227

January 21, 2014, Introduced by Reps. Schor, Knezek, Slavens, Irwin, Driskell, Cochran, Brinks, Lamonte, Cavanagh, Robinson, Dianda, Abed, Greimel, Kivela, Tlaib and Yanez and referred to the Committee on Tax Policy.

A bill to amend 1967 PA 281, entitled
"Income tax act of 1967,"
by amending section 30a (MCL 206.30a), as added by 2012 PA 224.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 30a. Notwithstanding any other provision of this part,
2 for the 2012 tax year and each tax year after 2012, taxable income
3 for purposes of this part means taxable income as determined under
4 section 30 with the following adjustment. For the 2012 tax year and
5 each tax year after 2012, to determine taxable income, a taxpayer
6 shall claim a personal exemption deduction equal to the amount
7 calculated pursuant to section 30(2) or equal to the following
8 amounts multiplied by the number of personal or dependency
9 exemptions allowable on the taxpayer's federal income tax return
10 pursuant to the internal revenue code, whichever calculation is

1 greater:

2 (a) Beginning on and after October 1, 2012 and before January
3 1, 2014, \$3,950.00. The department shall annualize the personal
4 exemption deduction for the 2012 tax year, rounded to the nearest
5 \$1.00.

6 (b) Beginning on and after January 1, 2014 and each year after
7 2014, ~~\$4,000.00~~ **\$4,100.00**.