

HOUSE BILL No. 4891

July 18, 2013, Introduced by Rep. Lori and referred to the Committee on Tax Policy.

A bill to amend 1998 PA 58, entitled
"Michigan liquor control code of 1998,"
by amending section 221 (MCL 436.1221).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 221. (1) The commission is authorized to maintain a
2 revolving fund that is to be derived from the money deposited to
3 the credit of the commission with the state treasurer. From time to
4 time, amounts shall be transferred from the revolving fund to the
5 general fund in accordance with the management and budget act, 1984
6 PA 431, MCL 18.1101 to 18.1594. The **REVOLVING** fund ~~provided for in~~
7 ~~this section~~ shall be used for replenishing, maintaining,
8 warehousing, and distributing liquor stock throughout the state and

1 for administration of this act. The commission shall make a monthly
2 report of the **REVOLVING** fund to the state treasurer and to the
3 budget director. The report shall contain an itemized account of
4 all money received and all expenditures made by the commission
5 during the month covered in the report.

6 (2) Interest earnings on common cash attributable to the
7 revolving fund shall be credited to the revolving fund and shall be
8 available to the commission for administration of this act.

9 (3) All money received by the commission under this act shall
10 be turned over to the state treasurer according to department of
11 treasury procedures.

12 (4) All money deposited by the commission with the state
13 treasurer shall be either credited to the revolving fund for
14 expenditures authorized under subsection (1) or credited to the
15 general fund to be available for the purposes for which the general
16 fund is available.

17 (5) **FOR THE 2013-2014 FISCAL YEAR AND EACH FISCAL YEAR**
18 **THEREAFTER, AN AMOUNT EQUAL TO 9.5% OF THE TOTAL NET INCOME**
19 **COLLECTED UNDER THIS ACT FOR THE IMMEDIATELY PRECEDING FISCAL YEAR,**
20 **AS REPORTED BY THE COMMISSION IN THE ANNUAL FINANCIAL REPORT, SHALL**
21 **BE DISTRIBUTED FROM THE GENERAL FUND/GENERAL PURPOSE REVENUE TO**
22 **LOCAL SUBSTANCE ABUSE COORDINATING AGENCIES TO BE USED FOR THE**
23 **ADMINISTRATION AND DELIVERY OF SUBSTANCE USE DISORDER PREVENTION**
24 **AND TREATMENT PROGRAMS. AS USED IN THIS SUBSECTION, "TOTAL NET**
25 **INCOME" MEANS ALL REVENUE RECEIVED FROM SALES, TAXES, LICENSES, AND**
26 **ANY OTHER MONEY COLLECTED PURSUANT TO THIS ACT LESS ADMINISTRATIVE**
27 **EXPENSES. FOR PURPOSES OF THIS SUBSECTION, ADMINISTRATIVE EXPENSES**

1 DOES NOT INCLUDE RETURNABLE LICENSE FEES.