

HOUSE SUBSTITUTE FOR
SENATE BILL NO. 770

A bill to make appropriations for the department of insurance and financial services and certain other state purposes for the fiscal year ending September 30, 2015; to provide for the expenditure of those appropriations; to provide for the imposition of certain fees; to provide for the disposition of fees and other income received by the state agencies; to provide for reports to certain persons; and to prescribe powers and duties of certain state departments and certain state and local agencies and officers.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1	PART 1
2	LINE-ITEM APPROPRIATIONS
3	FOR FISCAL YEAR 2014-2015

Sec. 101. The amounts listed in this part are appropriated for the department of insurance and financial services, subject to the conditions set forth in this act, for the fiscal year ending September 30, 2015, from the funds identified in this part. The following is a summary of the appropriations in this part:

DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES

GROSS APPROPRIATION.....	\$	100
State general fund/general purpose.....	\$	100

PART 2

PROVISIONS CONCERNING APPROPRIATIONS

FOR FISCAL YEAR 2014-2015

GENERAL SECTIONS

Sec. 201. Pursuant to section 30 of article IX of the state constitution of 1963, total state spending from state resources under part 1 for fiscal year 2014-2015 is \$100.00 and state spending from state resources to be paid to local units of government for fiscal year 2014-2015 is \$0.00.

Sec. 202. The appropriations authorized under this act are subject to the management and budget act, 1984 PA 431, MCL 18.1101 to 18.1594.

PART 2A

PROVISIONS CONCERNING ANTICIPATED APPROPRIATIONS

FOR FISCAL YEAR 2015-2016

1 **GENERAL SECTIONS**

2 Sec. 1201. It is the intent of the legislature to provide
3 appropriations for the fiscal year ending on September 30, 2016 for
4 the line items listed in part 1. The fiscal year 2015-2016
5 appropriations are anticipated to be the same as those for fiscal
6 year 2014-2015, except that the line items will be adjusted for
7 changes in caseload and related costs, federal fund match rates,
8 economic factors, and available revenue. These adjustments will be
9 determined after the January 2015 consensus revenue estimating
10 conference.