

SENATE BILL No. 926

February 1, 2012, Introduced by Senators SCHUITMAKER, EMMONS and WARREN and referred to the Committee on Transportation.

A bill to amend 1949 PA 300, entitled
"Michigan vehicle code,"
(MCL 257.1 to 257.923) by adding section 811s.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 811S. (1) THE SECRETARY OF STATE SHALL DEVELOP UNDER
2 SECTION 811E AND ISSUE UNDER SECTION 811F A FUND-RAISING PLATE
3 RECOGNIZING GO RED FOR WOMEN. THE SECRETARY OF STATE IN CONJUNCTION
4 WITH GO RED FOR WOMEN SHALL DESIGN THE FUND-RAISING PLATES
5 AUTHORIZED IN THIS SECTION.

6 (2) THE GO RED FOR WOMEN FUND IS CREATED WITHIN THE STATE
7 TREASURY. THE STATE TREASURER MAY RECEIVE MONEY OR OTHER ASSETS
8 FROM ANY SOURCE FOR DEPOSIT INTO THE FUND. THE STATE TREASURER
9 SHALL DIRECT THE INVESTMENT OF THE FUND. THE STATE TREASURER SHALL
10 CREDIT TO THE FUND INTEREST AND EARNINGS FROM FUND INVESTMENTS.

1 MONEY IN THE FUND AT THE CLOSE OF THE FISCAL YEAR SHALL REMAIN IN
2 THE FUND AND SHALL NOT LAPSE TO THE GENERAL FUND.

3 (3) THE SECRETARY OF STATE SHALL TRANSFER THE DONATION MONEY
4 FROM THE SALE OF FUND-RAISING PLATES RECOGNIZING GO RED FOR WOMEN
5 TO THE STATE TREASURER, WHO SHALL CREDIT THE DONATION MONEY TO THE
6 GO RED FOR WOMEN FUND CREATED UNDER SUBSECTION (2).

7 (4) THE STATE TREASURER SHALL DISBURSE MONEY IN THE GO RED FOR
8 WOMEN FUND CREATED UNDER SUBSECTION (2) ON A QUARTERLY BASIS TO THE
9 AMERICAN HEART ASSOCIATION.

10 (5) THE SECRETARY OF STATE SHALL BE THE ADMINISTRATOR OF THE
11 GO RED FOR WOMEN FUND CREATED UNDER SUBSECTION (2) FOR AUDITING
12 PURPOSES.

13 Enacting section 1. This amendatory act takes effect January
14 1, 2012.