SENATE BILL No. 555

June 30, 2011, Introduced by Senator HANSEN and referred to the Committee on Transportation.

A bill to amend 1949 PA 300, entitled "Michigan vehicle code,"

(MCL 257.1 to 257.923) by adding section 811s.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- SEC. 811S. (1) THE SECRETARY OF STATE SHALL DEVELOP UNDER

 SECTION 811E AND ISSUE UNDER SECTION 811F A FUND-RAISING PLATE

 RECOGNIZING MICHIGAN TRAILS AND GREENWAYS. THE SECRETARY OF STATE

 IN CONJUNCTION WITH THE MICHIGAN TRAILS AND GREENWAYS ALLIANCE

 SHALL DESIGN THE FUND-RAISING PLATES AUTHORIZED IN THIS SECTION.
 - (2) THE MICHIGAN TRAILS AND GREENWAYS FUND IS CREATED WITHIN THE STATE TREASURY. THE STATE TREASURER MAY RECEIVE MONEY OR OTHER ASSETS FROM ANY SOURCE FOR DEPOSIT INTO THE FUND. THE STATE TREASURER SHALL DIRECT THE INVESTMENT OF THE FUND. THE STATE TREASURER SHALL CREDIT TO THE FUND INTEREST AND EARNINGS FROM FUND

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- 1 INVESTMENTS. MONEY IN THE FUND AT THE CLOSE OF THE FISCAL YEAR
- 2 SHALL REMAIN IN THE FUND AND SHALL NOT LAPSE TO THE GENERAL FUND.
- 3 (3) THE SECRETARY OF STATE SHALL TRANSFER THE DONATION MONEY
- 4 FROM THE SALE OF FUND-RAISING PLATES RECOGNIZING MICHIGAN TRAILS
- 5 AND GREENWAYS TO THE STATE TREASURER, WHO SHALL CREDIT THE DONATION
- 6 MONEY TO THE MICHIGAN TRAILS AND GREENWAYS FUND ESTABLISHED UNDER
- 7 SUBSECTION (2).
- 8 (4) THE STATE TREASURER SHALL DISBURSE MONEY IN THE MICHIGAN
- 9 TRAILS AND GREENWAYS FUND ON A QUARTERLY BASIS TO THE MICHIGAN
- 10 TRAILS AND GREENWAYS ALLIANCE. THE MICHIGAN TRAILS AND GREENWAYS
- 11 ALLIANCE SHALL USE THE MONEY RECEIVED FROM THE SALE OF FUND-RAISING
- 12 PLATES AUTHORIZED UNDER THIS SECTION TO DEVELOP AND PROMOTE THE
- 13 ESTABLISHMENT OF A STATEWIDE TRAIL NETWORK AS DESCRIBED IN SECTION
- 14 72114(1) OF THE NATURAL RESOURCES AND ENVIRONMENTAL PROTECTION ACT,
- 15 1994 PA 451, MCL 324.72114.
- 16 (5) THE SECRETARY OF STATE SHALL BE THE ADMINISTRATOR OF THE
- 17 MICHIGAN TRAILS AND GREENWAYS FUND FOR AUDITING PURPOSES.