

SENATE BILL No. 1027

March 20, 2012, Introduced by Senators BOOHER, MARLEAU, BRANDENBURG, ANDERSON and GREEN and referred to the Committee on Banking and Financial Institutions.

A bill to amend 1984 PA 270, entitled
"Michigan strategic fund act,"
(MCL 125.2001 to 125.2094) by adding section 15.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 **SEC. 15. THE FUND SHALL ESTABLISH REQUIREMENTS TO ENSURE THAT**
2 **ANY RECIPIENT OF FUNDS, INCLUDING A LOAN, A GRANT, OR FUNDING OR**
3 **OTHER ASSISTANCE FOR A PROJECT, IS NOT AN IRAN-LINKED BUSINESS AS**
4 **DESCRIBED IN THE IRAN ECONOMIC SANCTIONS ACT.**

5 Enacting section 1. This amendatory act does not take effect
6 unless Senate Bill No. 1024

7 of the 96th Legislature is enacted into law.