SENATE BILL No. 935

February 8, 2012, Introduced by Senators JANSEN, MARLEAU, BOOHER, GREEN, JONES, WALKER, SCHUITMAKER, MOOLENAAR, MEEKHOF and HILDENBRAND and referred to the Committee on Transportation.

A bill to amend 1949 PA 300, entitled "Michigan vehicle code,"

(MCL 257.1 to 257.923) by adding section 811s.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 811S. (1) THE SECRETARY OF STATE SHALL DEVELOP UNDER
- 2 SECTION 811E AND ISSUE UNDER SECTION 811F A FUND-RAISING PLATE
- 3 RECOGNIZING CALVIN COLLEGE. THE SECRETARY OF STATE IN CONJUNCTION
- 4 WITH THE CALVIN COLLEGE ALUMNI ASSOCIATION SHALL DESIGN THE FUND-
 - RAISING PLATE AUTHORIZED IN THIS SECTION.
 - (2) THE CALVIN COLLEGE ALUMNI ASSOCIATION FUND IS CREATED
 - WITHIN THE STATE TREASURY. THE STATE TREASURER MAY RECEIVE MONEY OR
 - ASSETS FROM ANY SOURCE FOR DEPOSIT INTO THE FUND. THE STATE
- 9 TREASURER SHALL DIRECT THE INVESTMENT OF THE FUND. THE STATE
- 10 TREASURER SHALL CREDIT TO THE FUND INTEREST AND EARNINGS FROM FUND
- 11 INVESTMENTS. MONEY IN THE FUND AT THE CLOSE OF THE FISCAL YEAR

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- 1 SHALL REMAIN IN THE FUND AND SHALL NOT LAPSE TO THE GENERAL FUND.
- 2 (3) THE SECRETARY OF STATE SHALL TRANSFER THE DONATION MONEY
- 3 FROM THE SALE OF FUND-RAISING PLATES RECOGNIZING CALVIN COLLEGE TO
- 4 THE STATE TREASURER, WHO SHALL CREDIT THE DONATION MONEY TO THE
- 5 FUND ESTABLISHED UNDER SUBSECTION (2).
- 6 (4) THE STATE TREASURER SHALL DISBURSE MONEY IN THE FUND
- 7 ESTABLISHED UNDER SUBSECTION (2) ON A QUARTERLY BASIS TO THE CALVIN
- 8 COLLEGE ALUMNI ASSOCIATION.
- 9 (5) NOTWITHSTANDING THE REQUIREMENTS OF SECTION 811H(4), A
- 10 FUND-RAISING PLATE CREATED UNDER THIS SECTION SHALL MEET OR EXCEED
- 11 A SALES GOAL OF 4,000 PLATES IN THE FIRST 5 YEARS AFTER THE FUND-
- 12 RAISING PLATE IS CREATED.