SENATE BILL No. 883

December 14, 2011, Introduced by Senators HILDENBRAND, NOFS and ROBERTSON and referred to the Committee on Finance.

A bill to amend 1893 PA 206, entitled "The general property tax act," $(MCL\ 211.1\ to\ 211.155)\ by\ adding\ section\ 9l.$

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 91. BEGINNING DECEMBER 31, 2012, NEW PERSONAL PROPERTY IS
- 2 EXEMPT FROM THE COLLECTION OF TAXES UNDER THIS ACT. AS USED IN THIS
- 3 SECTION, "NEW PERSONAL PROPERTY" MEANS PERSONAL PROPERTY THAT WAS
- 4 NOT SUBJECT TO OR EXEMPT FROM THE COLLECTION OF TAXES UNDER THIS
- 5 ACT BEFORE DECEMBER 31, 2012.