

SENATE BILL No. 283

March 22, 2011, Introduced by Senators GREEN, NOFS, HUNTER, MARLEAU, BOOHER, ROCCA, COLBECK, PAVLOV, PROOS, KAHN and EMMONS and referred to the Committee on Economic Development.

A bill to amend 1893 PA 206, entitled "The general property tax act," by amending section 30c (MCL 211.30c), as amended by 1996 PA 476.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 30c. (1) If a taxpayer has the assessed value or taxable
2 value reduced on his or her property as a result of a protest to
3 the board of review under section 30, the assessor shall use that
4 reduced amount as the basis for calculating the ~~assessment~~ **ASSESSED**
5 **VALUE** in the immediately succeeding year **AND AS THE BASIS FOR**
6 **CALCULATING THE TAXABLE VALUE AS PROVIDED IN SECTION 27A.** However,
7 the taxable value of that property in a tax year immediately
8 succeeding a transfer of ownership of that property ~~is that~~
9 ~~property's state equalized valuation in the year following the~~
10 ~~transfer as calculated under this section~~ **SHALL BE DETERMINED AS**

1 PROVIDED IN SECTION 27A(3).

2 (2) If a taxpayer appears before the tax tribunal during the
3 same tax year for which the state equalized valuation, assessed
4 value, or taxable value is appealed and has the state equalized
5 valuation, assessed value, or taxable value of his or her property
6 reduced pursuant to a final order of the tax tribunal, the assessor
7 shall use the reduced state equalized valuation ~~, OR~~ assessed value
8 ~~, or taxable value~~ as the basis for calculating the assessment in
9 the immediately succeeding year **AND THE REDUCED TAXABLE VALUE AS**
10 **THE BASIS FOR CALCULATING THE TAXABLE VALUE UNDER SECTION 27A.**

11 However, the taxable value of that property in a tax year
12 immediately succeeding a transfer of ownership ~~of that property is~~
13 ~~that property's state equalized valuation in the year following the~~
14 ~~transfer as calculated under this section~~ **SHALL BE DETERMINED AS**
15 **PROVIDED IN SECTION 27A(3).**

16 (3) This section applies to an assessment established for
17 taxes levied after January 1, 1994. This section does not apply to
18 a change in assessment due to a protest regarding a claim of
19 exemption.