

HOUSE BILL No. 5428

February 23, 2012, Introduced by Reps. Shirkey, Somerville, McMillin, O'Brien, Farrington, Jenkins, Olson and Callton and referred to the Committee on Health Policy.

A bill to amend 1980 PA 350, entitled
"The nonprofit health care corporation reform act,"
(MCL 550.1101 to 550.1704) by adding section 220.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 220. NOTWITHSTANDING ANY LAW TO THE CONTRARY, A HEALTH
2 CARE CORPORATION THAT IS INCORPORATED UNDER THIS ACT AND AUTHORIZED
3 TO OFFER AND SELL CERTIFICATES IN THIS STATE SHALL NOT BE REQUIRED
4 TO OFFER AND SELL ITS CERTIFICATES ONLY THROUGH AN EXCHANGE CREATED
5 IN THIS STATE FOR THE PURPOSES DESCRIBED IN THE PATIENT PROTECTION
6 AND AFFORDABLE CARE ACT, PUBLIC LAW 111-148, AS AMENDED BY THE
7 HEALTH CARE AND EDUCATION RECONCILIATION ACT OF 2010, PUBLIC LAW
8 111-152.