

HOUSE BILL No. 5353

February 2, 2012, Introduced by Reps. Tlaib, Hovey-Wright, Nathan, Durhal, Stallworth, Ananich, Lindberg, Rutledge, Bauer, Byrum, Meadows, Switalski, McCann, Irwin, Townsend, Segal, Slavens, Liss, Hammel, Howze and Brown and referred to the Committee on Redistricting and Elections.

A bill to amend 1976 PA 388, entitled
"Michigan campaign finance act,"
(MCL 169.201 to 169.282) by adding section 55f.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 55F. (1) AN OFFICER, A SHAREHOLDER, OR A MEMBER OF A
2 CORPORATION OR JOINT STOCK COMPANY WHO AFFIRMATIVELY CONSENTS TO AN
3 INDEPENDENT EXPENDITURE BY THE CORPORATION OR JOINT STOCK COMPANY
4 THAT VIOLATES THIS ACT IS SUBJECT TO A CIVIL FINE OF NOT MORE THAN
5 \$1,000.00 FOR EACH VIOLATION.

6 (2) A CORPORATION OR JOINT STOCK COMPANY SHALL ANNUALLY NOTIFY
7 ALL OFFICERS, SHAREHOLDERS, AND MEMBERS OF THE PENALTIES THEY MAY
8 BE SUBJECT TO UNDER THIS SECTION AND SECTION 55E.

9 Enacting section 1. This amendatory act does not take effect
10 unless all of the following bills of the 96th Legislature are
11 enacted into law:

1 (a) Senate Bill No. ____ or House Bill No. ____ (request no.
2 01994'11).

3 (b) Senate Bill No. ____ or House Bill No. 5348 (request no.
4 01995'11).

5 (c) Senate Bill No. ____ or House Bill No. 5352 (request no.
6 01996'11).

7 (d) Senate Bill No. ____ or House Bill No. 5354 (request no.
8 01998'11).