

# HOUSE BILL No. 5351

February 2, 2012, Introduced by Reps. Bledsoe, Dillon, Byrum, Darany, Lipton, Slavens, Brunner, Segal, Olumba, Geiss, Tlaib, Hovey-Wright, Durhal, Stallworth, Nathan, Ananich, Lindberg, Kandrevas, Switalski, Rutledge, Bauer, Townsend, Liss, Hammel, Meadows, Cavanagh, McCann, Irwin, Howze and Brown and referred to the Committee on Redistricting and Elections.

A bill to amend 1976 PA 388, entitled  
"Michigan campaign finance act,"  
(MCL 169.201 to 169.282) by adding section 55c.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1        SEC. 55C. (1) A CORPORATION OR JOINT STOCK COMPANY THAT HAS  
2        ENTERED INTO A CONTRACT WITH THIS STATE OR ANY POLITICAL  
3        SUBDIVISION OF THIS STATE, THAT HAS RECEIVED A GRANT FUNDED IN  
4        WHOLE OR IN PART BY THIS STATE OR ANY POLITICAL SUBDIVISION OF THIS  
5        STATE, OR THAT HAS RECEIVED A TAX INCENTIVE OR TAX CREDIT FROM THIS  
6        STATE OR ANY POLITICAL SUBDIVISION OF THIS STATE SHALL NOT MAKE AN  
7        INDEPENDENT EXPENDITURE UNTIL THAT CONTRACT, GRANT, INCENTIVE, OR  
8        CREDIT HAS EXPIRED. A CORPORATION OR JOINT STOCK COMPANY THAT HAS  
9        APPLIED FOR, SUBMITTED A BID FOR, OR REQUESTED A CONTRACT, GRANT,

1 OR TAX INCENTIVE OR CREDIT AS DESCRIBED IN THIS SUBSECTION, OR ANY  
2 RENEWAL OR EXTENSION THEREOF, SHALL NOT MAKE AN INDEPENDENT  
3 EXPENDITURE WHILE THE APPLICATION, BID, OR REQUEST IS PENDING.

4 (2) A CORPORATION OR JOINT STOCK COMPANY THAT ACCEPTS FEDERAL  
5 FINANCIAL ASSISTANCE UNDER THE FEDERAL TROUBLED ASSET RELIEF  
6 PROGRAM OR ANY SIMILAR FEDERAL PROGRAM SHALL NOT MAKE AN  
7 INDEPENDENT EXPENDITURE UNTIL IT REPAYS ANY FEDERAL FINANCIAL  
8 ASSISTANCE RECEIVED FROM THAT PROGRAM. AS USED IN THIS SUBSECTION,  
9 "TROUBLED ASSET RELIEF PROGRAM" MEANS THE TROUBLED ASSET RELIEF  
10 PROGRAM ESTABLISHED UNDER 12 USC 5211.