

HOUSE BILL No. 4304

February 22, 2011, Introduced by Reps. Rogers, Crawford, Pscholka, Damrow, Denby, Haugh, Hooker, Horn, Wayne Schmidt and Bumstead and referred to the Committee on Tax Policy.

A bill to amend 1893 PA 206, entitled
"The general property tax act,"
(MCL 211.1 to 211.155) by adding section 7ll.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 7ll. FOR TAXES LEVIED AFTER DECEMBER 31, 2010, REAL
2 PROPERTY PURCHASED FROM A SCHOOL DISTRICT AND ALL PERSONAL PROPERTY
3 LOCATED ON THAT REAL PROPERTY ARE EXEMPT FROM THE TAXES COLLECTED
4 UNDER THIS ACT FOR 5 YEARS BEGINNING ON DECEMBER 31 IN THE YEAR IN
5 WHICH THE PURCHASE OF THE REAL PROPERTY OCCURRED.