

SENATE BILL No. 1286

September 19, 2012, Introduced by Senators JANSEN, COLBECK, HANSEN, NOFS, HILDENBRAND and GREEN and referred to the Committee on Finance.

A bill to amend 1893 PA 206, entitled
"The general property tax act,"
(MCL 211.1 to 211.155) by adding section 700.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 700. BEGINNING DECEMBER 31, 2012, REAL PROPERTY LEASED TO
2 AND OCCUPIED BY A NONPROFIT CHARITABLE INSTITUTION THAT IS USED
3 SOLELY AS A RETAIL STORE OPERATED BY THAT NONPROFIT CHARITABLE
4 INSTITUTION, WHICH RETAIL STORE IS ENGAGED EXCLUSIVELY IN THE
5 COLLECTION AND SALE OF DONATED ITEMS THE PROCEEDS OF WHICH ARE USED
6 SOLELY FOR THE PURPOSES OF THE NONPROFIT CHARITABLE INSTITUTION, IS
7 EXEMPT FROM THE COLLECTION OF TAXES UNDER THIS ACT.