

SUBSTITUTE FOR
HOUSE BILL NO. 5400

A bill to make, supplement, and adjust appropriations for various state departments and agencies for the fiscal year ending September 30, 2013; and to provide for the expenditure of the appropriations.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1
2
3
4
5
6
7
8

PART 1

LINE-ITEM APPROPRIATIONS

Sec. 101. There is appropriated for the various state departments and agencies to supplement appropriations for the fiscal year ending September 30, 2013, from the following funds:

APPROPRIATION SUMMARY

GROSS APPROPRIATION.....	\$	15,000,000
Interdepartmental grant revenues:		

1	Total interdepartmental grants and intradepartmental		
2	transfers		0
3	ADJUSTED GROSS APPROPRIATION.....	\$	15,000,000
4	Federal revenues:		
5	Total federal revenues.....		0
6	Special revenue funds:		
7	Total local revenues.....		0
8	Total private revenues.....		0
9	Total other state restricted revenues.....		0
10	State general fund/general purpose.....	\$	15,000,000
11	Sec. 102. DEPARTMENT OF TREASURY		
12	(1) APPROPRIATION SUMMARY		
13	GROSS APPROPRIATION.....	\$	15,000,000
14	Interdepartmental grant revenues:		
15	Total interdepartmental grants and intradepartmental		
16	transfers		0
17	ADJUSTED GROSS APPROPRIATION.....	\$	15,000,000
18	Federal revenues:		
19	Total federal revenues.....		0
20	Special revenue funds:		
21	Total local revenues.....		0
22	Total private revenues.....		0
23	Total other state restricted revenues.....		0
24	State general fund/general purpose.....	\$	15,000,000
25	(2) GRANTS		
26	Qualified agricultural loan origination program.....	\$	<u>15,000,000</u>
27	GROSS APPROPRIATION.....	\$	15,000,000

1	Appropriated from:		
2	State general fund/general purpose	\$	15,000,000

3 PART 2

4 PROVISIONS CONCERNING APPROPRIATIONS

5 GENERAL SECTIONS

6 Sec. 201. In accordance with the provisions of section 30 of
7 article IX of the state constitution of 1963, total state spending
8 from state resources in this appropriation act for the fiscal year
9 ending September 30, 2013 is \$15,000,000.00 and state
10 appropriations paid to local units of government are \$0.

11 Sec. 202. The appropriations made and expenditures authorized
12 under this act and the departments, commissions, boards, offices,
13 and programs for which appropriations are made under this act are
14 subject to the management and budget act, 1984 PA 431, MCL 18.1101
15 to 18.1594.

16 DEPARTMENT OF TREASURY

17 Sec. 301. (1) The funds appropriated in part 1 for the
18 qualified agricultural loan origination program are considered work
19 project appropriations, and any unencumbered or unallotted funds
20 are carried forward into the succeeding fiscal year. The following
21 is in compliance with section 451a(1) of the management and budget
22 act, 1984 PA 431, MCL 18.1451a:

23 (a) The purpose of the project is to provide financial
24 assistance to the agricultural sector of this state's economy and

1 to alleviate financial distress caused by crop damage and related
2 economic impacts through the program.

3 (b) The work project will be accomplished through the use of
4 payments to qualified financial institutions for qualified
5 agricultural loan origination fees for administrative costs
6 incurred by qualified financial institutions.

7 (c) The total estimated completion cost of the work project is
8 \$15,000,000.00.

9 (d) The tentative completion date is September 30, 2017.