

**SUBSTITUTE FOR
HOUSE BILL NO. 5482**

A bill to amend 1984 PA 270, entitled
"Michigan strategic fund act,"
(MCL 125.2001 to 125.2094) by adding section 15.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 **SEC. 15. THE FUND SHALL ESTABLISH REQUIREMENTS TO ENSURE THAT**
2 **ANY RECIPIENT OF FUNDS, INCLUDING A LOAN, A GRANT, OR FUNDING OR**
3 **OTHER ASSISTANCE FOR A PROJECT, IS NOT A STATE SPONSOR OF TERROR**
4 **LINKED BUSINESS AS DESCRIBED IN THE IRAN AND OTHER STATE SPONSORS**
5 **OF TERROR ECONOMIC SANCTIONS ACT.**

6 Enacting section 1. This amendatory act does not take effect
7 unless House Bill No. 5479 of the 96th Legislature is enacted into
8 law.