



SENATE BILL No. 1066

April 17, 2012, Introduced by Senators ROBERTSON, HUNE, KOWALL, MARLEAU, RICHARDVILLE, JONES, HILDENBRAND, NOFS, CASWELL and JANSEN and referred to the Committee on Finance.

(As amended May 10, 2012)

A bill to amend 1984 PA 385, entitled
"Technology park development act,"
(MCL 207.701 to 207.718) by adding section 12a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 12A. (1) <<SUBJECT TO SUBSECTION (2), IF>> A FACILITY WAS
2 SUBJECT TO A TECHNOLOGY PARK
3 FACILITIES EXEMPTION CERTIFICATE ON DECEMBER 31, 2011,
4 NOTWITHSTANDING ANY OTHER PROVISION OF THIS ACT TO THE CONTRARY,
5 THAT PORTION OF THE FACILITY THAT IS ELIGIBLE MANUFACTURING
6 PERSONAL PROPERTY SHALL REMAIN SUBJECT TO THE TECHNOLOGY PARK
7 FACILITIES TAX AND SHALL REMAIN EXEMPT FROM AD VALOREM PROPERTY
8 TAXES AS PROVIDED IN SECTION 9 UNTIL THAT ELIGIBLE MANUFACTURING
9 PERSONAL PROPERTY WOULD OTHERWISE BE EXEMPT FROM THE COLLECTION OF
10 TAXES UNDER SECTION 9M, 9N, OR 9O OF THE GENERAL PROPERTY TAX ACT,
11 1893 PA 206, MCL 211.9M, 211.9N, AND 211.9O.

<<(2) THIS SECTION DOES NOT APPLY IF THE LEGISLATURE FAILS TO
APPROPRIATE THE AMOUNT OF REVENUE LOST TO EACH LOCAL TAXING UNIT AS
PROVIDED IN THE PERSONAL PROPERTY TAX EXEMPTION REIMBURSEMENT ACT.

(3)>> AS USED IN THIS SUBSECTION, "ELIGIBLE MANUFACTURING

1 PERSONAL PROPERTY" MEANS THAT TERM AS DEFINED IN SECTION 2 OF THE
2 PERSONAL PROPERTY TAX EXEMPTION REIMBURSEMENT ACT.