HOUSE SUBSTITUTE FOR SENATE BILL NO. 1066

A bill to amend 1984 PA 385, entitled "Technology park development act," (MCL 207.701 to 207.718) by adding section 12a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 12A. (1) IF A FACILITY WAS SUBJECT TO A TECHNOLOGY PARK
- 2 FACILITIES EXEMPTION CERTIFICATE ON DECEMBER 31, 2012,
- 3 NOTWITHSTANDING ANY OTHER PROVISION OF THIS ACT TO THE CONTRARY,
- 4 THAT PORTION OF THE FACILITY THAT IS ELIGIBLE MANUFACTURING
- 5 PERSONAL PROPERTY SHALL REMAIN SUBJECT TO THE TECHNOLOGY PARK
- 6 FACILITIES TAX AND SHALL REMAIN EXEMPT FROM AD VALOREM PROPERTY
- 7 TAXES AS PROVIDED IN SECTION 9 UNTIL THAT ELIGIBLE MANUFACTURING
- 8 PERSONAL PROPERTY WOULD OTHERWISE BE EXEMPT FROM THE COLLECTION OF
- 9 TAXES UNDER SECTION 9M, 9N, OR 90 OF THE GENERAL PROPERTY TAX ACT,
- 10 1893 PA 206, MCL 211.9M, 211.9N, AND 211.9o.

- (2) AS USED IN THIS SUBSECTION, "ELIGIBLE MANUFACTURING 1
- 2 PERSONAL PROPERTY" MEANS THAT TERM AS DEFINED IN SECTION 9M OF THE
- 3 GENERAL PROPERTY TAX ACT, 1893 PA 206, MCL 211.9M.