



# HOUSE BILL No. 5863

(As amended September 27, 2012)

September 11, 2012, Introduced by Rep. Franz and referred to the Committee on Banking and Financial Services.

A bill to amend 1950 (Ex Sess) PA 27, entitled  
"Motor vehicle sales finance act,"  
by amending section 36 (MCL 492.136), as amended by 2003 PA 221.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1       Sec. 36. This act shall not affect or impair a business  
2       conducted lawfully under the regulatory loan act, 1939 PA 21, MCL  
3       493.1 to 493.24, the banking code of 1999, 1999 PA 276, MCL  
4       487.11101 to 487.15105, the savings and loan act of 1980, **FORMER**  
5       1980 PA 307, ~~MCL 491.102 to 491.1202~~, or the credit union act, 2003  
6       PA 215, **MCL 490.101 TO 490.601.**

7       Enacting section 1. This amendatory act takes effect December  
8       31, 2012.

9       [Enacting section 2. This amendatory act does not take effect  
10       unless House Bill No. 5835 of the 96th Legislature is enacted into law.]

1 House Bill No. 5863 as amended September 27, 2012 ]