SUBSTITUTE FOR HOUSE BILL NO. 5147

A bill to amend 1972 PA 239, entitled "McCauley-Traxler-Law-Bowman-McNeely lottery act," by amending section 12 (MCL 432.12), as amended by 2006 PA 625.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- **1** Sec. 12. (1) Except as otherwise provided in subsection (3)
- 2 (2), as nearly as is practicable, until January 1, 2012, not less
- 3 than 45% of the total annual revenue accruing from the sale of
- 4 lottery tickets or shares shall be apportioned for payment of
- 5 prizes to the holders of winning tickets or shares.
- 6 (2) On or after January 1, 2012, 45% of the total revenue
- 7 shall be apportioned for payment of prizes.
- 8 (2) (3) Notwithstanding subsections SUBSECTION (1), and (2),
- 9 the prize money from the sale of tickets or shares of any joint
- 10 enterprise is that percentage of the total annual revenue accrued

- from that game as prescribed by the joint enterprise participation 1
- agreement executed by the commissioner. 2