

SENATE BILL No. 599

May 21, 2009, Introduced by Senators STAMAS, CROPSEY, KUIPERS, JELINEK, GILBERT, VAN WOERKOM, JANSEN and PAPPAGEORGE and referred to the Committee on Agriculture and Bioeconomy.

A bill to amend 2006 PA 379, entitled
"Qualified forest property recapture tax act,"
by amending section 2 (MCL 211.1032).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 2. As used in this act:

2 (a) "Benefit period" means the period in years between the
3 date of the first exempt transfer and the conversion by a change in
4 use, not to exceed the 10 years immediately preceding the year in
5 which the qualified forest property is converted by a change in
6 use.

7 (b) "Benefit received on that property" means the sum of the
8 number of mills levied in the local tax collecting unit on the

1 qualified forest property in each year of the benefit period,
2 multiplied by the difference in each year of the benefit period
3 between the true cash taxable value of the property and the
4 property's taxable value as determined under section 27a of the
5 general property tax act, 1893 PA 206, MCL 211.27a.

6 (c) "Converted by a change in use" means that due to a change
7 in use the property is no longer qualified forest property as
8 determined by the assessor of the local tax collecting unit based
9 on a recommendation from the department of ~~natural resources~~

10 **AGRICULTURE.**

11 (d) "Exempt transfer" means a conveyance of property that is
12 not a transfer of ownership pursuant to section 27a(7)(o) of the
13 general property tax act, 1893 PA 206, MCL 211.27a.

14 (e) "Forest products" means that term as defined in section
15 7jj of the general property tax act, 1893 PA 206, MCL 211.7jj.

16 (f) "Person" means an individual, partnership, corporation,
17 limited liability company, association, governmental entity, or
18 other legal entity.

19 (g) "Qualified forest property" means that term as defined in
20 section 7jj of the general property tax act, 1893 PA 206, MCL
21 211.7jj.

22 (h) "Recapture tax" means the qualified forest property
23 recapture tax imposed under this act.

24 (i) "Treasurer" means the state treasurer.

25 (j) "True cash taxable value" means the taxable value the
26 property would have had if section 27a(7)(o) of the general
27 property tax act, 1893 PA 206, MCL 211.27a, were not in effect.

1 Enacting section 1. This amendatory act does not take effect
2 unless Senate Bill No. 603
3 of the 95th Legislature is enacted into law.