

# HOUSE BILL No. 4552

March 10, 2009, Introduced by Rep. Miller and referred to the Committee on Commerce.

A bill to amend 1984 PA 270, entitled  
"Michigan strategic fund act,"  
by amending section 11 (MCL 125.2011), as amended by 1987 PA 278.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1       Sec. 11. (1) Within 90 days after assistance for a project is  
2 requested from the fund by the filing of a written application with  
3 the board, the board shall approve or disapprove the request for  
4 assistance. Upon written request by an applicant, the board may  
5 reconsider its denial of an application for assistance under this  
6 section or may waive the 90-day deadline for approving or  
7 disapproving an application.

8       (2) BEGINNING JANUARY 1, 2010, THE BOARD SHALL NOT APPROVE A  
9 REQUEST FOR ASSISTANCE FOR A PROJECT FROM A BUSINESS THAT HAS

1 FAILED TO COMPLY WITH THE MICHIGAN CORPORATE RESPONSIBILITY ACT OR  
2 FAILS TO DISCLOSE A CIVIL OR CRIMINAL OFFENSE AS REQUIRED BY  
3 SECTION 3 OF THE MICHIGAN CORPORATE RESPONSIBILITY ACT.