

HOUSE BILL No. 4070

January 22, 2009, Introduced by Rep. Rocca and referred to the Committee on Insurance.

A bill to amend 1956 PA 218, entitled
"The insurance code of 1956,"
(MCL 500.100 to 500.8302) by adding section 2111b.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 2111B. (1) ONCE THE PREMIUM FOR AN AUTOMOBILE INSURANCE
2 POLICY IS BILLED BY AN AUTOMOBILE INSURER OR THE INSURER'S PRODUCER
3 AND HAS BEEN PAID IN WHOLE OR IN PART BY THE INSURED, THE
4 AUTOMOBILE INSURER SHALL NOT INCREASE THE PREMIUM FOR THAT POLICY
5 DURING THE TERM OF THE POLICY UNLESS THE PREMIUM WAS BASED ON
6 MATERIALLY INCORRECT INFORMATION PROVIDED BY THE APPLICANT OR
7 INSURED.

8 (2) ONCE THE PREMIUM FOR A HOME INSURANCE POLICY IS BILLED BY
9 A HOME INSURER OR THE INSURER'S PRODUCER AND HAS BEEN PAID IN WHOLE
10 OR IN PART BY THE INSURED, THE HOME INSURER SHALL NOT INCREASE THE

1 PREMIUM FOR THAT POLICY DURING THE TERM OF THE POLICY UNLESS THE
2 PREMIUM WAS BASED ON MATERIALLY INCORRECT INFORMATION PROVIDED BY
3 THE APPLICANT OR INSURED.