SUBSTITUTE FOR HOUSE BILL NO. 5147

A bill to amend 1956 PA 218, entitled
"The insurance code of 1956,"

(MCL 500.100 to 500.8302) by adding section 2026b.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 2026B. THE PRESIDENT OR CHIEF EXECUTIVE OFFICER OR AN
- 2 INDIVIDUAL SERVING IN AN EQUIVALENT POSITION FOR AN INSURER TO WHOM
- 3 SECTION 2203 OR 3149 APPLIES WHO KNOWINGLY CREATES, FOSTERS, OR
- 4 ENCOURAGES AN ENVIRONMENT THAT LEADS TO SYSTEMIC WRONGFUL DENIAL OF
- 5 CLAIMS BECAUSE OF THE VIOLATION OF SECTION 2203 OR 3149, AS
- 6 APPLICABLE, IS GUILTY OF A FELONY PUNISHABLE BY IMPRISONMENT FOR UP
- 7 TO 4 YEARS OR A FINE OF NOT MORE THAN \$50,000.00, OR BOTH.
- 8 Enacting section 1. This amendatory act does not take effect
- 9 unless all of the following bills of the 95th Legislature are

- 1 enacted into law:
- 2 (a) House Bill No. 4244.
- 3 (b) House Bill No. 4844.
- 4 (c) House Bill No. 5020.
- 5 (d) House Bill No. 5145.
- 6 (e) House Bill No. 5146.
- 7 (f) House Bill No. 5148.
- **8** (g) House Bill No. 5150.
- 9 (h) House Bill No. 5151.