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House Bill 5808 (Substitute H-1 as passed by the House)
Sponsor: Representative Pam Byrnes
House Committee: New Economy and Quality of Life
Senate Committee: Commerce and Tourism

Date Completed: 11-8-10

CONTENT

The bill would amend Chapter 8A of the Michigan Strategic Fund Act, which established the 21st century investment programs, to include informational technology in the definition of "competitive edge technology".

Among other things, Chapter 8A provides for competitive edge technology grants and loans. The definition of "competitive edge technology" includes "advanced automotive, manufacturing, and materials technology". The bill would refer instead to "advanced automotive, manufacturing, and informational technology".

Chapter 8A contains a definition of "advanced automotive, manufacturing, and materials technology". Under the bill, the defined term would be "advanced automotive, manufacturing, materials, and information technology". The current definition includes, among other things, advanced computing or electronic device technology related to technology otherwise described in the definition of that term. The bill would refer to advanced computing or electronic device technology (without limiting it to technology otherwise described in the definition).

MCL 125.2088a

Legislative Analyst: Patrick Affholter

FISCAL IMPACT

The bill would have no fiscal impact on State or local government.

Fiscal Analyst: Elizabeth Pratt

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This analysis was prepared by nonpartisan Senate staff for use by the Senate in its deliberations and does not constitute an official statement of legislative intent.