

SENATE BILL No. 148

January 31, 2007, Introduced by Senators BROWN, BIRKHOLZ, KAHN and PAPPAGEORGE and referred to the Committee on Finance.

A bill to amend 1967 PA 281, entitled
"Income tax act of 1967,"
(MCL 206.1 to 206.532) by adding section 273.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 273. (1) FOR TAX YEARS THAT BEGIN AFTER DECEMBER 31,
2 2006, A TAXPAYER THAT PURCHASED AN ALTERNATIVE ENERGY VEHICLE
3 DURING THE TAX YEAR MAY CLAIM A CREDIT AGAINST THE TAX IMPOSED BY
4 THIS ACT EQUAL TO \$1,000.00.

5 (2) IF THE AMOUNT OF THE CREDIT ALLOWED UNDER THIS SECTION
6 EXCEEDS THE TAX LIABILITY OF THE TAXPAYER FOR THE TAX YEAR, THAT
7 PORTION OF THE CREDIT THAT EXCEEDS THE TAX LIABILITY SHALL NOT BE
8 REFUNDED.

9 (3) AS USED IN THIS SECTION, "ALTERNATIVE ENERGY VEHICLE"
10 MEANS THAT TERM AS DEFINED IN SECTION 2 OF THE MICHIGAN NEXT ENERGY

1 AUTHORITY ACT, 2003 PA 593, MCL 207.822.