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HOUSE BILL No. 6421

September 10, 2008, Introduced by Reps. Mayes and Rick Jones and referred to the Committee on Tax Policy.

A bill to establish the boy scouts of Michigan fund in the department of treasury; to provide for the distribution of the money from the fund; to prescribe the powers and duties of certain agencies and officials; and to provide for appropriations.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- Sec. 1. This act shall be known and may be cited as the "boy
 scouts of Michigan fund act".
- 3 Sec. 2. As used in this act:
- 4 (a) "Department" means the department of treasury.
- (b) "Fund" means the boy scouts of Michigan fund created insection 3.
 - Sec. 3. (1) The boy scouts of Michigan fund is created in the department to provide funds for donation to any boy scout

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- 1 organization located in this state to prepare young people to make
- 2 ethical and moral choices over their lifetimes by instilling in
- 3 them the values of the scout oath and law.
- 4 (2) The state treasurer shall credit to the fund all amounts
- 5 appropriated for this purpose under section 435 of the income tax
- 6 act of 1967, 1967 PA 281, MCL 206.435.
- 7 (3) The fund shall consist of the money credited to the fund
- 8 pursuant to section 435 of the income tax act of 1967, 1967 PA 281,
- 9 MCL 206.435, any interest and earnings accruing from the saving and
- 10 investment of that money, and other appropriations, money, or other
- 11 things of value received by the fund.
- 12 (4) The state treasurer shall direct the investment of the
- **13** fund.
- 14 Sec. 4. (1) The money, interest, and earnings of the fund
- 15 shall be expended solely for the purposes described in this act.
- 16 (2) Money granted or received as a gift or donation to the
- 17 fund is available for distribution upon appropriation to each
- 18 county from which a contribution, gift, or donation was received.
- 19 Sec. 5. Money from the fund may be used as matching funds for
- 20 a federal grant if those funds are to be used for the purposes
- 21 described under section 3.
- Sec. 6. The money in the fund that is available for
- 23 distribution shall be appropriated each year. Money in the fund at
- 24 the close of the year shall remain in the fund and shall not lapse
- 25 to the general fund.
- 26 Enacting section 1. This act does not take effect unless
- 27 Senate Bill No. or House Bill No. 6422 (request no. 07879'08) of

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1 the 94th Legislature is enacted into law.