

HOUSE BILL No. 6358

July 23, 2008, Introduced by Reps. Horn, Hildenbrand, Agema, Moss, Shaffer, Hune, Marleau, Hoogendyk, Knollenberg, Casperson, Steil, LaJoy, Pastor, Booher, Sheen, Caul, Palmer, Moore, Opsommer, Gaffney, Caswell, Stahl, Rick Jones, Pearce, Pavlov, Moolenaar, Nitz, Amos, Hansen, Ward, Rocca, Meltzer, Proos, Elsenheimer, Schuitmaker, Acciavatti, Meekhof, Nofs, Stakoe, Green, Ball, David Law, Palsrok, Walker, Garfield, DeRoche, Huizenga, Clemente, Calley, Sheltroun and Wenke and referred to the Committee on Tax Policy.

A bill to amend 1893 PA 206, entitled
"The general property tax act,"
(MCL 211.1 to 211.155) by adding sections 700 and 900.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 **SEC. 700. REAL PROPERTY PRIMARILY USED FOR RESEARCH AND**
2 **DEVELOPMENT OF INDUCED PLURIPOTENT STEM CELLS IS EXEMPT FROM THE**
3 **COLLECTION OF TAXES UNDER THIS ACT.**

4 **SEC. 900. PERSONAL PROPERTY PRIMARILY USED FOR RESEARCH AND**
5 **DEVELOPMENT OF INDUCED PLURIPOTENT STEM CELLS IS EXEMPT FROM THE**
6 **COLLECTION OF TAXES UNDER THIS ACT.**