

HOUSE BILL No. 5775

February 20, 2008, Introduced by Reps. Meadows, Vagnozzi, Bauer, Jackson, Simpson, Donigan, Scott, Robert Jones, Accavitti, Mayes, Espinoza, Melton, Clemente, Hammel, Polidori, Brown, Young, Ebli, Miller, Alma Smith, Leland, Lahti, Lindberg, Corriveau, Lemmons, Coulouris, Hammon and Farrah and referred to the Committee on Tax Policy.

A bill to amend 1967 PA 281, entitled
"Income tax act of 1967,"
by amending section 269 (MCL 206.269), as added by 2004 PA 313.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 269. (1) For tax years that begin after December 31, 2004
2 and before January 1, 2010, a taxpayer may claim a credit against
3 the tax imposed by this act, subject to the applicable limitations
4 provided by this section, in an amount equal to 50% of the fair
5 market value of an automobile donated by the taxpayer to a
6 qualified organization that intends to provide the automobile to a
7 qualified recipient.

8 (2) The value of a passenger vehicle shall be determined by
9 the qualified organization or by using the value of the automobile
10 in the appropriate guide published by the national automotive

1 dealers association, whichever is less.

2 (3) For a taxpayer other than a resident estate or trust, the
3 amount allowable as a credit under this section for a tax year
4 shall not exceed **THE FOLLOWING:**

5 (A) FOR TAX YEARS THAT BEGIN AFTER DECEMBER 31, 2004 AND
6 BEFORE JANUARY 1, 2008, \$50.00, or for a husband and wife filing a
7 joint return as provided in section 311, \$100.00.

8 (B) FOR TAX YEARS THAT BEGIN AFTER DECEMBER 31, 2007 AND
9 BEFORE JANUARY 1, 2010, \$100.00, OR FOR A HUSBAND AND WIFE FILING A
10 JOINT RETURN AS PROVIDED IN SECTION 311, \$200.00.

11 (4) If the credit allowed under this section exceeds the tax
12 liability of the taxpayer for the tax year, that amount that
13 exceeds the tax liability shall not be refunded.

14 (5) As used in this section, "qualified organization" and
15 "qualified recipient" mean those terms as defined in section 4y of
16 the use tax act, 1937 PA 94, MCL 205.94y.