

HOUSE BILL No. 5600

January 9, 2008, Introduced by Rep. Sak and referred to the Committee on Commerce.

A bill to amend 1996 PA 376, entitled
"Michigan renaissance zone act,"
by amending section 4 (MCL 125.2684), as amended by 2006 PA 440.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 4. (1) One or more qualified local governmental units may
2 apply to the review board to designate the qualified local
3 governmental unit or units as a renaissance zone if all of the
4 following criteria are met:

5 (a) The geographic area of the proposed renaissance zone is
6 located within the boundaries of the qualified local governmental
7 unit or units that apply.

8 (b) The application includes a development plan.

9 (c) The proposed renaissance zone is not more than 5,000 acres

1 in size.

2 (d) The renaissance zone does not contain more than 10
3 distinct geographic areas. Except as otherwise provided in this
4 subdivision, the minimum size of a distinct geographic area is not
5 less than 5 acres. A qualified local governmental unit or units may
6 designate not more than 4 distinct geographic areas in each
7 renaissance zone to have no minimum size requirement.

8 (e) The application includes the proposed duration of
9 renaissance zone status, not to exceed 15 years, except as
10 otherwise provided in this section.

11 (f) If the qualified local governmental unit has an elected
12 county executive, the county executive's written approval of the
13 application.

14 (g) If the qualified local governmental unit is a city, that
15 city's mayor's written approval of the application.

16 (2) A qualified local governmental unit may submit not more
17 than 1 application to the review board for designation as a
18 renaissance zone. A resolution provided by a city, village, or
19 township under section 7(2) does not constitute an application of a
20 city, village, or township for a renaissance zone under this act.

21 (3) For a distinct geographic area described in subsection
22 (1)(d), a village may include publicly owned land within the
23 boundaries of any distinct geographic area.

24 (4) Beginning December 1, 2006 through December 31, 2011, a
25 qualified local governmental unit or units in which a renaissance
26 zone was designated under section 8 or 8a(1) or (3) may designate
27 additional distinct geographic areas not to exceed a total of 10

1 distinct geographic areas upon application to and approval by the
2 board of the Michigan strategic fund if the distinct geographic
3 area is located in an eligible distressed area as defined in
4 section 11 of the state housing development authority act of 1966,
5 1966 PA 346, MCL 125.1411, or is contiguous to an eligible
6 distressed area, and if the additional distinct geographic area
7 will increase capital investment ~~and~~ OR job creation. The duration
8 of renaissance zone status for the additional distinct geographic
9 areas shall not exceed 15 years.

10 (5) Through December 31, 2002, if a qualified local
11 governmental unit or units designate additional distinct geographic
12 areas in a renaissance zone under subsection (4), the qualified
13 local governmental unit or units may extend the duration of the
14 renaissance zone status of 1 or more distinct geographic areas in
15 that renaissance zone until 2017 upon application to and approval
16 by the board.

17 (6) Through December 31, 2002, a qualified local governmental
18 unit or units in which a renaissance zone was designated under
19 section 8 or 8a may, upon application to and approval by the board,
20 seek to extend the duration of renaissance zone status until 2017.
21 Upon application, the board may extend the duration of renaissance
22 zone status.

23 (7) Through December 31, 2011, a qualified local governmental
24 unit or units in which a renaissance zone was designated under
25 section 8 or 8a(1) or (3) ~~that has not experienced significant~~
26 ~~development~~ may, upon application to and approval by the board of
27 the Michigan strategic fund, seek to extend the duration of

1 renaissance zone status for 1 or more portions of the renaissance
2 zone **IF THE EXTENSION WILL INCREASE CAPITAL INVESTMENT OR JOB**
3 **CREATION**. The board of the Michigan strategic fund may extend
4 renaissance zone status for 1 or more portions of the renaissance
5 zone under this subsection for a period of time not to exceed 15
6 years from the date of the application to the board of the Michigan
7 strategic fund under this subsection. **ONLY THE QUALIFIED LOCAL**
8 **GOVERNMENTAL UNIT THAT IS REQUESTING THE EXTENSION OF TIME MAY**
9 **SUBMIT THE APPLICATION.**