## **HOUSE BILL No. 5281**

October 10, 2007, Introduced by Rep. Cushingberry and referred to the Committee on Regulatory Reform.

A bill to amend 1972 PA 239, entitled

"McCauley-Traxler-Law-Bowman-McNeely lottery act,"

by amending section 12 (MCL 432.12), as amended by 2006 PA 625.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 12. (1) Except as otherwise provided in subsection (3)
- 2 (2), as nearly as is practicable, until January 1, 2012, not less
- 3 than 45%-33% of the total annual revenue accruing from the sale of
- 4 lottery tickets or shares shall be apportioned for payment of
- 5 prizes to the holders of winning tickets or shares.
- 6 (2) On or after January 1, 2012, 45% of the total revenue
- 7 shall be apportioned for payment of prizes.
- 8 (2) (3) Notwithstanding subsections (1) and (2), the THE
  - AMOUNT APPORTIONED AS prize money from the sale of tickets or

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- 1 shares of any joint enterprise is that percentage of the total
- 2 annual revenue accrued from that game as prescribed by the joint
- 3 enterprise participation agreement executed by the commissioner.