



Senate Fiscal Agency
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BILL ANALYSIS

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Senate Bill 1398 (as introduced 7-18-08)
Sponsor: Senator Ron Jelinek
Committee: Appropriations

Date Completed: 9-2-08

CONTENT

Senate Bill 1398 would amend the General Sales Tax Act to reduce FY 2007-08 sales tax revenue to the Comprehensive Transportation Fund (CTF) by \$5.0 million and increase revenue to the General Fund by the same amount.

Under the Act, a percentage of the general sales tax revenue on motor vehicle-related sales is deposited into the Comprehensive Transportation Fund. The remainder of that revenue is deposited into the General Fund. The bill would reduce the amount deposited into the CTF in FY 2007-08 by \$5.0 million, thereby increasing revenue to the General Fund by the same amount.

The bill would implement a portion of the FY 2007-08 budget agreement.

MCL 205.75

FISCAL IMPACT

The bill would reduce FY 2007-08 sales tax revenue to the Comprehensive Transportation Fund (CTF) by \$5.0 million and increase revenue to the General Fund by the same amount. This bill would implement a portion of the FY 2007-08 budget agreement.

Fiscal Analyst: Debra Hollon

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