

Legislative Analysis



Mitchell Bean, Director
Phone: (517) 373-8080
<http://www.house.mi.gov/hfa>

MBT REFERENCES

House Bill 5484
Sponsor: Rep. Robert Jones

House Bill 5485
Sponsor: Rep. Ed Clemente

House Bill 5486
Sponsor: Rep. Robert Dean

House Bill 5487
Sponsor: Rep. Coleman Young

House Bill 5488
Sponsor: Rep. John Espinoza

House Bill 5489
Sponsor: Rep. Gino Polidori

House Bill 5490
Sponsor: Rep. Marie Donigan

House Bill 5491
Sponsor: Rep. Bob Constan

House Bill 5492
Sponsor: Rep. Gabe Leland

House Bill 5493
Sponsor: Rep. Bettie Cook Scott

House Bill 5494
Sponsor: Rep. Brian Calley

House Bill 5495
Sponsor: Rep. Lorence Wenke

House Bill 5496
Sponsor: Rep. Edward Gaffney, Jr.

House Bill 5497
Sponsor: Rep. Marsha Cheeks

Committee: Tax Policy

Complete to 12-3-07

A SUMMARY OF HOUSE BILL 5484 AS INTRODUCED 11-28-07

The bills would amend various acts to make reference to the newly enacted Michigan Business Tax, which goes into effect on January 1, 2008 as a replacement for the state's Single Business Tax, and to make other technical corrections.

House Bill 5484 would amend the Management and Budget Act (MCL 18.1268).

House Bill 5485 would amend the Technology Park Development Act (MCL 207.712).

House Bill 5486 would amend the Michigan Municipal Distributable Aid Bond Act (MCL 141.1022).

House Bill 5487 would amend Public Act 18 of the Extra Session of 1933, which deals with certain municipal housing programs and housing commissions.

House Bill 5488 would amend the Michigan Renaissance Zone Act (MCL 125.2689 et al.).

House Bill 5489 would amend the Insurance Code (MCL 500.224).

House Bill 5490 would amend a section of the Michigan Strategic Fund (MCL 125.2007) that deals with SBT credits for minority venture capital companies.

House Bill 5491 would amend the Michigan Employment Security Act (MCL 421.19).

House Bill 5492 would amend the Michigan Next Energy Authority Act (MCL 207.825).

House Bill 5493 would amend the Worker's Disability Compensation Act (MCL 418.352 et al.).

House Bill 5494 would amend the General Property Tax Act (MCL 211.7hh et al.).

House Bill 5495 would amend the Use Tax Act (MCL 205.100).

House Bill 5496 would amend Public Act 189 of 1953 (MCL 211.181a), which addresses the taxation of lessees and users of tax-exempt property.

House Bill 5497 would amend the Obsolete Property Rehabilitation Act (MCL 125.2790).

FISCAL IMPACT:

The bills would have no fiscal impact.

Legislative Analyst: Chris Couch
Fiscal Analyst: Rebecca Ross
Jim Stansell

■ This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.