SENATE JOINT RESOLUTION D

June 22, 2005, Introduced by Senator CASSIS and referred to the Committee on Appropriations.

A joint resolution proposing an amendment to the state constitution of 1963, by amending section 28 of article IX, to further limit state spending.

Resolved by the Senate and House of Representatives of the state of Michigan, That the following amendment to the state constitution of 1963, to further limit state spending, is proposed, agreed to, and submitted to the people of the state:

1 ARTICLE IX

Sec. 28. THE LEGISLATURE IS LIMITED IN STATE SPENDING EACH YEAR ACCORDING TO EITHER OF THE FOLLOWING, WHICHEVER ALLOWS FOR LESS SPENDING:

(A) No expenses of state government shall be incurred in any fiscal year which exceed the sum of the revenue limit established

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- 1 in Sections 26 and 27 of this Article plus federal aid and any
- 2 surplus from a previous fiscal year.
- 3 (B) THE MAXIMUM ANNUAL CHANGE IN SPENDING IN THE SUM TOTAL OF
- 4 ALL APPROPRIATIONS BILLS EACH FISCAL YEAR IS LIMITED TO THE
- 5 INCREASE IN THE GENERAL PRICE LEVEL IN THE IMMEDIATELY PRECEDING
- 6 FISCAL YEAR PLUS AN ADJUSTMENT FOR THE PERCENTAGE CHANGE IN STATE
- 7 POPULATION IN THE IMMEDIATELY PRECEDING CALENDAR YEAR AS DETERMINED
- 8 BY THE ANNUAL FEDERAL MID-YEAR POPULATION ESTIMATE. ANY REVENUE
- 9 COLLECTED BY THE STATE IN EXCESS OF THE AMOUNT ALLOWABLE TO BE
- 10 SPENT UNDER THIS SUBDIVISION SHALL BE TRANSFERRED TO THE STATE
- 11 BUDGET STABILIZATION FUND IN A MANNER AS PROVIDED BY LAW.
- 12 Resolved further, That the foregoing amendment shall be
- 13 submitted to the people of the state at the next general election
- 14 in the manner provided by law.