

SENATE BILL No. 692

August 31, 2005, Introduced by Senator CASSIS and referred to the Committee on Finance.

A bill to amend 1893 PA 206, entitled
 "The general property tax act,"
 by amending section 10e (MCL 211.10e), as added by 1986 PA 223.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 10e. (1) ~~All~~ **SUBJECT TO SUBSECTION (2), ALL** assessing
 2 officials ~~—~~ whose duty it is to assess real or personal property
 3 on which ~~real or personal property~~ taxes are levied by any taxing
 4 unit of ~~the~~ **THIS** state ~~—~~ shall use only the official assessor's
 5 manual **PUBLISHED BY THE STATE TAX COMMISSION** or any manual approved
 6 by the state tax commission ~~—~~ consistent with the official
 7 assessor's manual, **TOGETHER** with their latest supplements, ~~as~~
 8 ~~prepared or approved by the state tax commission~~ as a guide in
 9 preparing assessments.

10 (2) **NOTWITHSTANDING THE OFFICIAL ASSESSOR'S MANUAL PUBLISHED**
 11 **BY THE STATE TAX COMMISSION OR ANY MANUAL APPROVED BY THE STATE TAX**

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1 COMMISSION TO THE CONTRARY, AN ASSESSING OFFICIAL SHALL DEPRECIATE
2 PERSONAL PROPERTY UNTIL THE TAXABLE VALUE OF THE PERSONAL PROPERTY
3 ASSESSED IS NOT GREATER THAN 10% OF THAT PERSONAL PROPERTY'S
4 INITIAL TAXABLE VALUE, UNLESS THE OFFICIAL ASSESSOR'S MANUAL OR THE
5 MANUAL APPROVED BY THE STATE TAX COMMISSION PROVIDES FOR A RATE
6 LESS THAN 10%.

7 (3) Beginning with the tax assessing year 1978, all assessing
8 officials shall maintain records relevant to the assessments,
9 including appraisal record cards, personal property records,
10 historical assessment data, tax maps, and land value maps
11 consistent with standards set forth in the **OFFICIAL** assessor's
12 manual published by the state tax commission, **EXCEPT AS OTHERWISE**
13 **PROVIDED IN SUBSECTION (2)**.