

SENATE BILL No. 586

June 16, 2005, Introduced by Senators OLSHOVE, CHERRY, SCOTT, ALLEN, GARCIA, BRATER, BARCIA, BASHAM, LELAND, BERNERO, JACOBS, GOSCHKA, TOY, SWITALSKI, SCHAUER and SANBORN and referred to the Committee on Banking and Financial Institutions.

A bill to amend 1961 PA 236, entitled
"Revised judicature act of 1961,"
(MCL 600.101 to 600.9947) by adding sections 3185 and 3285.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 3185. AN ACTION UNDER THIS CHAPTER SHALL, AS PROVIDED IN
2 50 USC APP 533, BE STAYED OR THE OBLIGATION SECURED BY THE MORTGAGE
3 ADJUSTED FOR THE TIME PERIOD SET FORTH IN 50 USC APP 533 AND FOR 36
4 MONTHS AFTER THE PERSON IN MILITARY SERVICE IS NO LONGER ON ACTIVE
5 MILITARY DUTY. ANY SALE, FORECLOSURE, OR SEIZURE OF PROPERTY UNDER
6 THIS CHAPTER IS, AS PROVIDED IN 50 USC APP 533, NOT VALID IF THE
7 SALE, FORECLOSURE, OR SEIZURE OCCURS DURING THE TIME PERIOD SET
8 FORTH IN 50 USC APP 533 OR DURING THE 36 MONTHS AFTER THE PERSON IN
9 MILITARY SERVICE IS NO LONGER ON ACTIVE MILITARY DUTY.

1 SEC. 3285. ANY SALE, FORECLOSURE, OR SEIZURE OF PROPERTY UNDER
2 THIS CHAPTER IS, AS PROVIDED IN 50 USC APP 533, NOT VALID IF THE
3 SALE, FORECLOSURE, OR SEIZURE OCCURS DURING THE TIME PERIOD SET
4 FORTH IN 50 USC APP 533 OR DURING THE 36 MONTHS AFTER THE PERSON IN
5 MILITARY SERVICE IS NO LONGER ON ACTIVE MILITARY DUTY.