

SENATE BILL No. 529

May 24, 2005, Introduced by Senator SCOTT and referred to the Committee on Finance.

A bill to amend 1992 PA 147, entitled
"Neighborhood enterprise zone act,"
by amending sections 6 and 7 (MCL 207.776 and 207.777).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 6. Not later than 60 days after receipt of an approved
2 application for a **HOMESTEAD FACILITY OR A** rehabilitated facility,
3 and not later than 30 days, or if an approved application is
4 received after October 31, not later than 45 days after receipt of
5 an approved application for a new facility, the commission shall
6 determine whether the **HOMESTEAD FACILITY**, new facility, or
7 rehabilitated facility complies with the requirements of this act.
8 If the commission finds compliance, it shall issue a neighborhood
9 enterprise zone certificate to the applicant and send a certified

1 copy of the certificate to the assessor of the local governmental
2 unit and each affected taxing unit. The assessor shall keep the
3 certificate filed on record in his or her office. The commission
4 shall maintain a record of all certificates filed. Notice of the
5 commission's refusal to issue a certificate shall be sent by
6 certified mail to the same persons.

7 Sec. 7. (1) The commission shall not issue a neighborhood
8 enterprise zone certificate for a new facility unless the new
9 facility meets the requirements of the definition in section ~~2(e)~~
10 **2(G)**.

11 (2) The commission shall not issue a neighborhood enterprise
12 zone certificate for a rehabilitated facility unless the
13 rehabilitated facility meets the requirements of the definition in
14 section ~~2(h)~~ **2(K)**.

15 **(3) THE COMMISSION SHALL NOT ISSUE A NEIGHBORHOOD ENTERPRISE**
16 **ZONE CERTIFICATE FOR A HOMESTEAD FACILITY UNLESS THE HOMESTEAD**
17 **FACILITY MEETS THE REQUIREMENTS OF THE DEFINITION IN SECTION 2(E).**