

SENATE BILL No. 290

March 8, 2005, Introduced by Senators JELINEK, CASSIS, BISHOP, GILBERT,
BIRKHOLZ, ALLEN and GOSCHKA and referred to the Committee on Finance.

A bill to amend 1893 PA 206, entitled
"The general property tax act,"
(MCL 211.1 to 211.157) by adding section 9k.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 9K. (1) FOR TAXES LEVIED AFTER DECEMBER 31, 2005,
2 \$1,000.00 OF THE AGGREGATE TAXABLE VALUE OF THE PERSONAL PROPERTY
3 IDENTIFIED IN A STATEMENT REQUIRED UNDER SECTION 19 IS EXEMPT FROM
4 THE COLLECTION OF TAXES UNDER THIS ACT.

5 (2) A PERSON CLAIMING AN EXEMPTION UNDER SUBSECTION (1) SHALL
6 SUBMIT THE STATEMENT REQUIRED UNDER SECTION 19 WHETHER OR NOT THE
7 AGGREGATE TAXABLE VALUE OF THE PERSONAL PROPERTY IDENTIFIED IN THE
8 STATEMENT IS LESS THAN \$1,000.00.

9 (3) A PERSON MAY CLAIM AN EXEMPTION UNDER SUBSECTION (1) IN
10 EACH LOCAL TAX COLLECTING UNIT IN WHICH THAT PERSON SUBMITS A

1 STATEMENT REQUIRED UNDER SECTION 19.