

SENATE BILL No. 1208

April 19, 2006, Introduced by Senators SWITALSKI and SCOTT and referred to the Committee on Appropriations.

A bill to amend 1972 PA 239, entitled
"McCauley-Traxler-Law-Bowman-McNeely lottery act,"
by amending section 12 (MCL 432.12), as amended by 2002 PA 471.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 12. (1) Except as otherwise provided in subsection (3),
2 as nearly as is practicable, until January 1, ~~2007~~ 2012, not less
3 than 45% of the total annual revenue accruing from the sale of
4 lottery tickets or shares shall be apportioned for payment of
5 prizes to the holders of winning tickets or shares.

6 (2) On or after January 1, ~~2007~~ 2012, 45% of the total
7 revenue shall be apportioned for payment of prizes.

8 (3) Notwithstanding subsections (1) and (2), the prize money
9 from the sale of tickets or shares of any joint enterprise is that

1 percentage of the total annual revenue accrued from that game as
2 prescribed by the joint enterprise participation agreement executed
3 by the commissioner.