

# Legislative Analysis

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## REAL ESTATE BROKER APPLICATION NOTIFICATIONS

Mitchell Bean, Director  
Phone: (517) 373-8080  
<http://www.house.mi.gov/hfa>

**House Bill 4566 (Substitute H-1)**

**Sponsor: Rep. David Farhat**

**Committee: Regulatory Reform**

**Complete to 2-22-06**

## A SUMMARY OF HOUSE BILL 4566 AS REPORTED FROM COMMITTEE

The bill would amend the Occupational Code to allow Department of Labor and Economic Growth (DLEG) 15 business days (rather than 15 calendar days, as now) after receiving an application for a real estate broker's or associate broker's license to notify the applicant that an application is incomplete.

The bill would also allow the department to notify real estate and associate brokers of an incomplete application by telephone, e-mail or Internet posting. Currently, notification must be sent in writing "or made electronically available."

MCL 339.411

## FISCAL IMPACT:

There is no fiscal impact on the State of Michigan or its local units of government.

## POSITIONS:

The Department of Labor and Economic Growth indicated support for the bill. (2-21-06)

The Michigan Association of Realtors indicated support for the bill. (2-21-06)

Legislative Analyst: E. Best  
Fiscal Analyst: Richard Child

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